

CASE STUDY

CHC Financial Turnaround



CHALLENGES

- Declining financial performance & cash flow
- Lack of financial management & discipline
- Irregular extended monthly close cycles
- Unreliable financial reporting data
- Siloed operations preventing cross-functional team collaboration
- Subpar Grants management

CLIENT PROFILE

- ▶ \$90M in Revenue
- ▶ Medical, Dental, Behavioral Health Services
- ▶ Multi-Location Multi-Jurisdiction

SOLUTIONS

DEPLOYED EXPERT RESOURCES

Mobilized a team of seasoned professionals with FQHC & healthcare finance experience

PERFORMED FORENSIC REVIEW

Conducted detailed analysis of operational & financial workflows, revenue, cost, cost recovery, and financial reporting

DEVELOPED BUDGET FRAMEWORK

Created a structured, repeatable process for planning, managing, and monitoring financial resources across the organization

PROVIDED INTERIM LEADERSHIP

Placed experienced interim CFO as the strategic and operational finance leader that led the finance transformation

IMPACTS



\$7M Financial Turnaround



Reduced monthly close cycle by ~65%



Established financial management / discipline across organization



Reset the grants team and established separate P&L's for all significant grant programs

TESTIMONIAL

"The BGS team has been a crucial and instrumental partner in the financial recovery of our Community Health Center. They have guided us through the most turbulent period of our 36-year history of unforeseen risks and operational improvements. This partnership has allowed us to continue our mission of delivering healthcare to our community, placing us on the correct trajectory for years to come! Thank you! -- Interim CEO